NEW STUDY: A thorough analysis and 10-year forecast of global cut size markets

Cut size papers are one of the few products within the graphic paper industry that are still growing on a global basis. Although demand is trending down in developed countries, we are still seeing strong growth in many developing regions of the world. A key element of the forecast is when some of these developing countries will see a peak in demand and revert to a stagnant or declining market as North America and Western Europe did in 2007-2008.

Included in the study:

- Historical data on demand, imports, exports, and production from 2000 for nearly every country in the world
- 10 year forecast through 2025 including: demand, production, capacity, trade, and price projections by region
- Evaluation of the distribution chain and major players, merchants, and brokers by region
- Capacities and fiber mix by machine for every machine producing cut size paper in the world
- Trends in basis weights, brightness, and sheet sizes for key markets
- Production costs including delivery costs to key consuming markets
Understand the current state of the global market:

New low cost capacity is still being built in Asia and Eastern Europe, with the potential for further expansion in other regions. North American and West European producers have been shutting mills and are generally unable to find enough export growth to offset declining domestic demand.

Global trade and widely fluctuating currencies have come to the forefront of this market. This has spurred protectionist measures in the United States with tariffs affecting 820,000 tonnes of imports. These duties promise to cause major restructuring of the supply chain from at least 2015 to 2020. Despite the woes of the market, average profitability for cut size production has exceeded most other graphic paper products, but the prospects vary widely by region and have been on a downward trend in recent years.

The Global Outlook for Cut Size Uncoated Freesheet Paper Markets analyzes the market for imaging, multipurpose, and other cut size business papers on a global scale to see how demand will develop and how the distribution chain will evolve over the next 10 years.

The study provides a global supplier analysis with coverage by paper machine -- with production, capacity, and trade trends for the next 10 years. It also includes competitive production costs data, with delivery costs to key consuming markets.

The Global Outlook for Cut Size Uncoated Freesheet Paper Markets identifies the global cost competitiveness of cut size production. With forecast price projections, it provides the intelligence you need to inform your decision-making.

Study Team

John Maine, Vice President, Graphic Papers, RISI
As a RISI co-founder, John has developed RISI’s approach to graphic paper analysis and forecasting. With over 30 years in the graphic paper industry, John is an industry-recognized expert for printing and writing paper markets, prices, analysis, and forecasts. John is a regular speaker and consultant for most major producers worldwide as well as various end-user groups including insert and catalog publishers, magazine publishers, book publishers, paper merchants and brokers, and major commercial printers. He collects industry prices monthly, which are used by buyers and sellers in settling contract prices. John manages all of the world newsprint and printing and writing analysis and forecasts for RISI.

Derek Mahlburg, Sr. Economist, North American Graphic Papers, RISI
Derek assists with the North American forecasts and commentaries. His responsibilities include maintaining the North America and World Capacity Reports, and he has played a key role in various studies. Derek completed his undergraduate education at the University of Kansas, where he majored in Economics, and holds a Master’s Degree in Economics from the University of Missouri.

Alejandro Mata, Economist, European Forest Products, RISI
Alejandro is responsible for client support and analytics for RISI’s European Graphic Papers team. Previously, Alejandro was a business analyst for a European fine paper producer. He has a bachelor’s degree in Mechanical Engineering and an MBA from the Solvay Business School of Economics and Management in Brussels.

Li Ming, Economist, Asian Graphic Papers, RISI
Li is responsible for collecting Asian graphic paper market information, and analyzing, modeling and forecasting market data. She is the co-author of RISI’s Asian Pulp & Paper Monitor as well as the quarterly and long-term forecasts on the Asian graphic paper markets. Li holds a Ph.D. of applied economics from Auburn University, USA.
Table of Contents

1. Global Executive Summary
   1.1. Demand Trends
   1.2. Regional Demand Highlights
   1.3. Global Production
   1.4. Global Trade
   1.5. Global Producers and Market Shares
   1.6. Competitive Costs
   1.7. Pricing Trends

2. North American Cut Size Uncoated Freesheet Markets
   2.1. North American Executive Summary
   2.2. Demand Trends
   2.3. North American Distribution Channels
   2.4. Domestic Producers in North America
   2.5. Offshore Suppliers to the North American Market

3. European Cut Size Uncoated Freesheet Markets
   3.1. European Executive Summary
   3.2. Demand Trends
   3.3. European Producers of Cut Size Uncoated Freesheet
   3.4. Recent and Future Changes in European Capacity
   3.5. Export and Import Trends in Europe
   3.6. European Distribution Channels
   3.7. European Competitive Cost Analysis
   3.8. European Pricing and Profitability

4. Latin American Cut Size Uncoated Freesheet Markets
   4.1. Executive Summary
   4.2. Demand Trends
   4.3. Latin American Producers of Cut Size Uncoated Freesheet
   4.4. Recent and Future Changes in Latin American Uncoated Freesheet Capacity
   4.5. Export and Import Trends in Latin America
   4.6. Latin American Competitive Cost Analysis
   4.7. Latin American Pricing

5. Middle Eastern, African and Oceania Cut Size Uncoated Freesheet Markets
   5.1. Middle East Executive Summary
   5.2. Africa Executive Summary
   5.3. Oceania Executive Summary
   5.4. Demand Trends
   5.5. Middle Eastern, African and Oceania Producers of Cut Size Uncoated Freesheet
   5.6. Recent and Future Changes in Middle Eastern, African and Oceania Capacity
   5.7. Export and Import Trends in the Middle East

6. Asian Cut Size Uncoated Freesheet Markets
   6.1. Executive Summary
   6.2. Demand Trends
   6.3. Asian Producers of Cut Size Uncoated Freesheet
   6.4. Recent and Future Changes in Asian Cut Size Uncoated Freesheet Capacity
   6.5. Export and Import Trends in Asia
   6.6. Asian Distribution Channels
   6.7. Asian Competitive Cost Analysis
   6.8. Asian Cut Size Uncoated Freesheet Prices
Also published by RISI

China’s Influence on World Graphic Paper Markets in the Coming Decade – Study
www.risi.com/chinagraphic
A detailed analysis of China’s end-use market structure and its projected impact on future graphic paper markets with a ten year forecast period. It analyzes consumption trends of end-use products, including newspapers, books, office papers, retail inserts, direct mail flyers, label & wrapping papers, envelopes, and other converting and specialties in Chinese markets.

North American Containerboard Machine Conversion Study
www.risi.com/NAConversion
North American Containerboard Conversion Study examines the opportunities and challenges that North American producers will face as they convert their graphic paper machines. With forecasts to 2019, the study analyzes both graphic paper and containerboard markets and identifies the most feasible candidates for conversion.

World Graphic Paper Forecast – 5-Year
www.risi.com/wgpf
Forecast contains annual historical data and a five year forecast for demand, end-use, net exports, production, capacity and operating rates for uncoated and coated woodfree, uncoated and coated mechanical papers, and newsprint for North America, Europe, Middle East, Africa, Asia, Oceania, and Latin America.

World Graphic Paper Capacity Report
www.risi.com/wgpc
The report includes current, planned and assumed future capacity by mill for the global graphic paper industry spanning thirteen years; with 10 years of historical data, the current year and a two year forecast.

Paper Trader - North America
www.risi.com/papertrader
The Monitor provides a comprehensive analysis and 2-year forecast of North American printing and writing paper and newsprint markets.

Paper Trader - Europe
www.risi.com/papertrader-eu
The Monitor provides analysis and a near-term forecast of the Western European printing and writing paper and newsprint markets.

About RISI

RISI is the leading information provider for the global forest products industry. The company works with clients in the pulp and paper, wood products, timber, biomass, tissue, nonwovens, printing and publishing industries to help them make better decisions. Headquartered in Boston, MA, RISI operates additional offices throughout North and South America, Europe and Asia. More information can be found at www.risi.com.